



FOR IMMEDIATE RELEASE:

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**THE CONNECTICUT TECHNOLOGY COUNCIL HOSTS FIRST ANNUAL
INNOVATION PIPELINE ACCELERATOR AWARDS**

**SIXTEEN EMERGING CONNECTICUT COMPANIES HONORED FOR THEIR
OUTSTANDING GROWTH AND ACCOMPLISHMENTS**

Connecticut Technology Companies Present Innovative Ideas in Poster Fair

NOVEMBER 9, 2007: New Haven, CT — Over 250 entrepreneurs, event sponsors and service providers gathered on Thursday, November 8 at The New Haven Lawn Club for the first Innovation Pipeline Accelerator Awards event, a celebration of the 16 most promising early stage companies in the state.

The Innovation Pipeline Accelerator, a virtual incubator managed by the Connecticut Technology Council, with major funding from the State of Connecticut's Cluster Initiative, includes a number of efforts to support young high tech firms in the state accelerate growth.

Thursday's event is the first awards program to honor emerging technology companies considered to have some of the best potential for future success. A key aspect of the evening's program included a poster fair where start-up firms could present their business concept. Over 50 attending companies presented their ideas.

The awards event and the Innovation Pipeline Accelerator programs are sponsored by the Connecticut Department of Economic and Community Development, the law firms of Tyler Cooper LLC, Cantor Colburn LLC, and Edwards Angell Palmer and Dodge LLC, software company Open Solutions, Inc. and the accounting firm of Fiondella Milone and LaSaracina. CT Business Magazine was the media sponsor for the event..

Throughout the year volunteers associated with the Connecticut Technology Council select the technology companies most likely grow quickly and worked with them

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through the program (www.ctipa.org). The Innovation Pipeline Accelerator provides training, support from selected service providers, introductions to customers, peers and funding sources and mentors.

Once a year the winners will be selected from those over 350 companies currently in the programs database of Connecticut early stage firms.

Name of Award	Winning Company & Location	Company URL
First Time Patent	MysticMD, Mystic	www.mysticmd.com
Most New Patents	Plain Sight Systems, New Haven	www.plainsight.com
Family-Owned, Small Technology Company	MScript, Waterbury	www.mscript.com
Educational Software Company	ComFit Learning, Westport	www.comfit.com
Financial Services Software Company	PRBC, Hamden	www.prbc.com
Alternative Energy Company	Windham Automated Machines, Windham	www.windhamautomatedmachines.com
Seed Stage Company	RemoTV, New Haven	www.remotv.com
FastTrack Award	Design2Launch, Stamford	www.design2launch.com
Accounting Software Company	XLerant, Stamford	www.xlerant.com
Vibrant Collaboration Award	Prescients, Tolland	www.prescients.com
Most Early Stage Capital Raised	Oil Purification Systems, Shelton	www.ops-1.com
SBIR First time Award	SecureRF, Westport	www.securerf.com
New Manufacturers Award	Chapco, Chester	www.chapco.com
Incubation to Investment	GoCrossCampus, New Haven	www.gocrosscampus.com
Incubation to Commercialization	Conversion Energy Enterprises, Storrs	www.conversionenergy.com
Early Stage company for Human Resources	SpeedReading People, Hartford	www.speedreadingpeople.com

About The Connecticut Technology Council

The Connecticut Technology Council is the State's industry association for the technology sector. The Mission of the Connecticut Technology Council is to improve economic growth and a high quality of life for Connecticut by promoting a culture of innovation of community leaders in business and government. The Goal of the Connecticut Technology Council is to build a statewide network of innovators and entrepreneurs to educate and influence elected officials and policy leaders about the critical importance of technology innovation and growth in Connecticut.

About the Innovation Pipeline Accelerator

The IPA is for all CT companies with: sales under \$10 million, an innovative product and a scaleable business model. Once accepted into the Innovation Accelerator Pipeline, all candidates are provided with: Access to an interactive website that enables them to request services, communicate with an entrepreneurial community and track their progress; a secure corporate intranet for their exclusive use; connections with mentors and advisors with the intent of improving and accelerating the growth and success of these companies; and listing in a searchable public database that will be accessible to anyone looking for products or services from CT based companies.

Companies may remain in the program as long as the program adds value to their business and the company continues down the path towards success. Some of the more advanced IPA companies will be selected to receive extra assistance in the FastTrack Program that provides more personalized services.

About the Edwards Angell Palmer & Dodge FastTrack Program

Modeled after the best-of-breed examples from innovation centers, angel groups and incubators worldwide, the FastTrack program assists any Connecticut technology company with the potential to rapidly scale into market and financial leadership. FastTrack is funded by a grant from the Department of Economic and Community Development and sponsored by the law firm of Edwards Angell Dodge &

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Palmer, LLP with offices in Stamford and Hartford. The program was established under the aegis of the state's Software Cluster, which is run for the state by the CTC, but membership is not limited to software or IT. More information can be found at: www.ctcfasttrack.org.

Legal Notice - FastTrack and the Innovation Pipeline Accelerator are business mentoring programs. The Connecticut Software Cluster, Connecticut Technology Council, and its representative board and advisory board members and others affiliated with these organizations and representing the FastTrack initiative, do not offer to sell, or solicit offers to purchase securities in their role as promoters of the FastTrack initiative. Companies are responsible for their own securities compliance and The Connecticut Software Cluster, Connecticut Technology Council, and its representative board and advisory board members and others affiliated with these organizations and representing the FastTrack initiative take no responsibility for investments made, or advisory services performed by participating mentors. Any investment in the companies participating in FastTrack represents a high risk investment. The Connecticut Software Cluster, Connecticut Technology Council, and its representative board and advisory board members and others affiliated with these organizations and representing the FastTrack initiative make no claims concerning the soundness or promise of any of these companies.

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